App. F. IX-4

Previous References P.4/(E) (42) 1930

File No. 6 – 30

Serial Nos. 23 – 24

Later References

PRESERVED

General and Revenue Secretariat.

Serial Nos. 2

Part B for September 1930

SUBJECT.

Investment of Provident Fund Balances in the State Loans of 1930

A 24) To Chief Electrical Engineer

X No 1711 of 2.9.30

States that the above cannot be entended to the Electrical Deptt

Ker 17/10/30

IN REPLY REFER TO
NO. 5745-3
ENCLO. one Application

FINANCIAL SECRETARY
21 AUG.
No.

GOVERNMENT OF MYSORE

ELECTRICAL DEPARTMENT

G.J. 6-30. 13

OFFICE OF THE CHIEF ELECTRICAL ENGINEER,

Bangalore 19th August 19 30

(Mysore INDIA)

COMPTROLLER'S OFFICE
No. 115/SP&J
21 AUG. 1930
S.H.
BANGALORE.

Telegraphic Address:
"GOMED."

Code Used
BENTLEY'S LIEBER'S
A. B. C. 6TH EDITION
BUSINESS TELEGRAPH CODE

1 SEP. 1930
No. 16

The Financial Secretary
to Government of Mysore,
B a n g a l o r e.

Sir,

I have the honor to enclose herein an application from Mr.G.Ramakrishniah,-Accountant in the Financial Branch. Government Order No.Fl.1078-GF-6-30-5 dated the 11th August 30 does not give option for conversion inrespect of balances at credit of the Electrical Department Provident Fund and the concession as applied for by him may be granted

In this connection I would suggest that general permission be accorded to the officials of the Electric Department who retire before 1950 to invest the balances at their credit in the Provident Fund including Government share of contribution in the 5 per cent loan -1955. If this be approved, at the time these subscribers retire, the Provident fund due to them will be paid partly in the form of cash and partly in the form of loan bonds and to this extent the cash outgoing from the treasury will be arrested. I therefore request that early orders be passed in this matter. I may add that the rate of interest on E.D.P.F. balances is 5 per cent and the proposal therefore does not involve also any extra cost except that the officials concerned will have a portion of their E.D.P.F. balance invested at the time of retirement in securities yielding good interest.

I have the honor to be,
Sir,
Your most obedient servant,

C. M. Cariappa

Chief Electrical Engineer.

CMC-BSR-CNR.

To Comptroller with Compliments for favour of opinion
SH
2/8/30
Memo 603 dt 22-8-30
I do not agree to the Conversion of such contributory PF's
S Sheshagiri
22/8
Comptroller

FINANCIAL SECRETARY
30 AUG.

2567
I agree with the Comptroller. The Contributions to the Departmental P. funds are not optional. The grants of the requests will unnecessarily throw the burden on the general taxpayer. The E.S may be informed that the proposal cannot be accepted
I agree
H(1)/ h

To

The Chief Electrical Engineer
to the Government of Mysore,
Bangalore.

Sir,

Adverting to G.O.No.Fl.1078-GF.6-30-5 dated the 11th August 1930, permitting the subscribers of State Provident Fund to contribute the amount at their credit to the Mysore State Loan of 1938 and 1955, I request that orders of Government may kindly be obtained to extend the same benefit to the subscribers of the Electrical Department also to contribute the amount at their credit including Government contribution. If no Government sanction is necessary and the above G.O.applies to this department Provident Fund, I desire to contribute Rs.500/- out of the amount of E.D.P.F. at my credit at end of July 30 and the Comptroller may kindly be addressed to issue one bond for Rs.500/- payable at 1938 bearing interest at 5½ per cent in my favor

I beg to remain
Sir,
Your most obedient servant,
G Ramakrishnaiah
Accountant.

Bangalore, 15-8-30.

Subd) As the E.D. Provident Fund has not been included, the Comptroller may if approved, be consulted in the first instance if he would allow the E.D.P.F. balance to be converted into State loan bonds & if not whether he would move the Govt for such conversion

EE/15/8

Appendix P.W.—1.

SUBJECT.....

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Diary No. of letter replied to.....

Section G-7
File No. 6.30
Serial No. 24
No. H 1714/

General and Revenue Secretariat
( )
the 193 .

To
The Chief Electrical
Engineer

Date of issue 3.9.30

Signed by.....

Sir,

With reference to your letter no. 54553 dt 20th Aug 1930, I am directed to state that the concessions allowed in G.O. no. H 1078/G.7 6-30-5 dt 11th Aug 30 relating to the investment of Provident Fund balances in State Loans, 1930 cannot be extended to the Electrical Deptt.

I have etc
for Secy

List of enclosures.....

Copied by.....

Examined by.....

H 1715 dtd 8.9.30

[over

WD 02559—GPB—25,000—25-6-30

Copy with compliments to the comptroller with reference to his U.O note no. 6043 dt 22.8.30
for Secy

2nd September
30

H 1714/

The Chief Electrical Engineer in Mysore,
Bangalore.

With reference to your letter No.54553 dated 20th August 1930, I am directed to state that the concessions allowed in Government Order No.H.1078/G.F.6-30-5 dated 11th August 1930 relating to the investment of Provident Fund balances in State Loans, 1930, cannot be extended to the Electrical Department.

I have the honor to be,
Sir,
Your most obedient servant,

For Financial Secretary to Government.

Memo No. H 1715-W dtd 3 9/30

Copy of the above is forwarded with compliments, to the Comptroller with reference to his unofficial Note No. 643 dated 22nd August 1930.

By Order

For Financial Secretary to Government

C.R.-3